



AUK



## COMPANY SALES

**ESTABLISHED MACHINERY AND EQUIPMENT IMPORTER AND SUPPLIER. SOLE AGENCIES FOR HIGH QUALITY INTERNATIONAL MACHINERY**

This established and profitable business is on the market for the first time in over 20 years.

The business holds agencies for international machinery and equipment manufacturers and supplies the NZ and Pacific Islands with high quality processing and packaging machinery used in significant sectors.

Sales remained robust during the Covid pandemic with the current year demonstrating a return to pre covid levels. Profitability has been consistently strong.

The business carries very little stock and machinery sales are ordered on an indent basis and priced individually, meaning that working capital requirements are low and risk of cost fluctuations and exchange rates are minimal. The business is being managed by an experienced General Manager.

The owner is selling in order to retire.

Annual sales            \$1.6m to \$2.0m

SDE\*                    \$250,000 (FY22)

**The price is attractively set at \$790,000 plus inventory at cost .**

\* SDE = Sellers discretionary earnings is EBITDA plus sellers benefits.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.

Price	SOLD
Property Type	Business
Property ID	10718

### AGENT DETAILS

CML Office - 09 630 9491

### OFFICE DETAILS

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**Clyth Macleod** <sup>®</sup>  
' WE SELL BUSINESSES '